ANNUAL REPORT

Financial and Activities Report 2025

STORM Project ETS

Narrative report accompanying the 2025 cash-basis financial statements

In 2025, STORM Project ETS allocated the majority of its expenditure to supporting educational activities in Kenya through Nielimishe Foundation, its partner organisation working to develop the ILEPU School project. This report provides an accessible account of the financial data and related activities while clearly distinguishing the responsibilities of the two organisations.

Income 2025	To Nielimishe	Bank costs	Closing cash
€2,891.42	€3,500.00	€156.54	€2,239.36

Financial year ended 31 December 2025 | Tax code 96414770584

1. Context and mission

Access to education is still not guaranteed equitably in the areas where STORM Project ETS and Nielimishe Foundation operate. In northern Kenya, particularly in the pastoral areas of Samburu County, long distances, poverty, a shortage of schools and the costs associated with attendance can interrupt a student's education. For many girls, these difficulties are compounded by gender inequalities and the risks of early marriage and female genital mutilation. School is therefore not only a place of learning, but also a space for protection, independence and choice.

From Samburu County to Kakuma Refugee Camp

At Kakuma Refugee Camp, children and young people from countries affected by conflict and instability, including South Sudan, the Democratic Republic of the Congo and Burundi, live with prolonged uncertainty. The number of secondary-school places is limited in relation to need, while opportunities to continue studying outside the camp are difficult to access. Without sustained support, progression to secondary school, university or vocational training may be interrupted even for motivated, high-achieving students.

STORM's mission: access, continuity and ongoing support

STORM Project ETS works to broaden access to education and help students sustain their educational journeys over time. It does so by collaborating with locally rooted organisations, listening to local expertise and supporting initiatives already developed by communities, without displacing those who know the context first-hand. In Kenya, this approach is embodied in the partnership with Nielimishe Foundation.

Support does not end with a financial contribution. It includes maintaining contact with students, monitoring attendance and educational progress, liaising with schools and local partners, listening to difficulties, and providing guidance and mentoring. STORM also follows transitions between levels of education and, when students finish school, remains in contact to support decisions about university, training and employment. The aim is to prevent support from ending at the most delicate stages and to help students build strong, independent educational pathways.

2. Financial overview 2025

Total income for the year amounted to €2,891.42. Total expenditure was €3,656.54, of which €3,500.00 supported the educational projects of partner organisation Nielimishe Foundation and €156.54 related to bank and administrative costs. The year therefore closed with a deficit of €765.12, covered by the opening cash balance.

Income

Source	Amount	Share of income
Membership fees	€400.00	13.8%
Donations	€488.00	16.9%
Five per thousand tax allocation	€2,003.42	69.3%
Total income	**€2,891.42**	**100.0%**

Source: STORM Project ETS cash-basis financial statements for 2025.

Result and cash position

Indicator	Amount
Cash at the beginning of the year	€3,004.48
Deficit for the year	-€765.12
Cash at the end of the year	**€2,239.36**

The closing cash balance of €2,239.36 matches the accounting balance shown in the bank documentation used to prepare the financial statements. Bank and administrative costs represented 4.3% of total expenditure. The 2025 cash-basis financial statements report no staff costs, premises or other third-party asset costs, costs for other activities, or fundraising costs.

Expenditure and cost breakdown

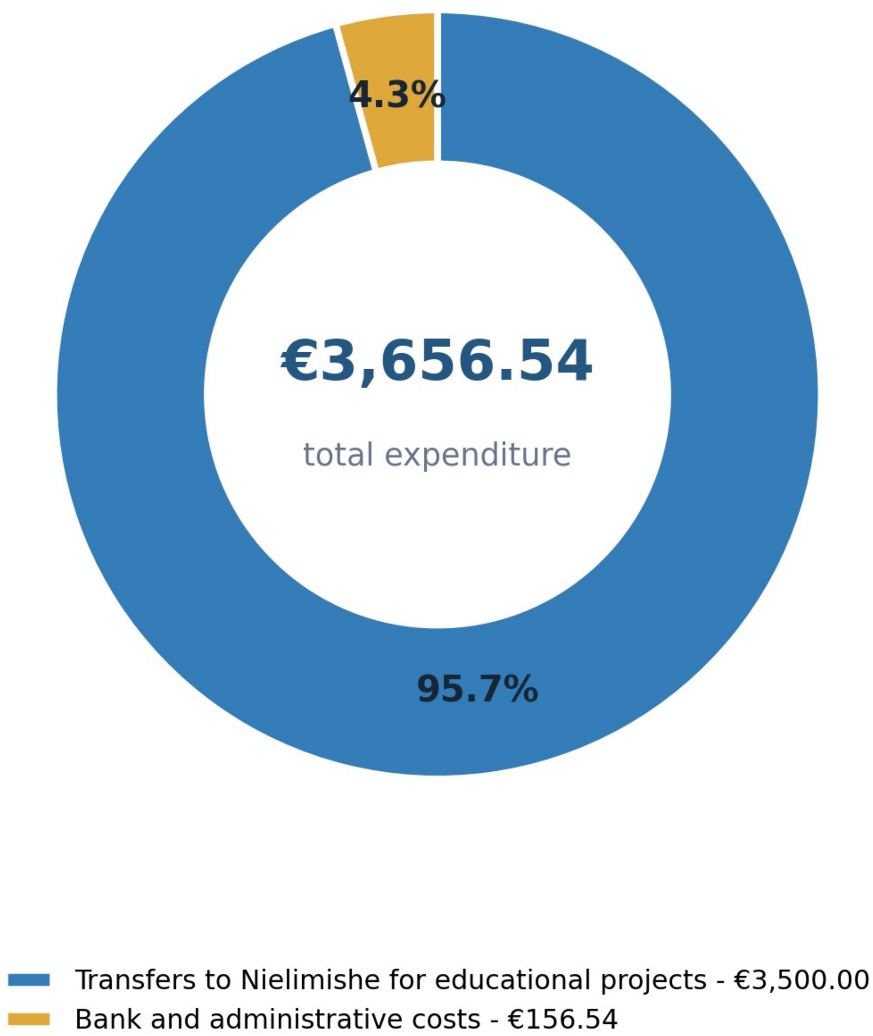

Figure 1. Breakdown of total expenditure in 2025.

Expenditure item	Amount	Share of expenditure
Transfers to Nielimishe Foundation for educational projects	€3,500.00	95.7%
Ordinary bank account charges	€119.04	3.3%
International transfer fees	€31.50	0.9%
Debit card issuance	€6.00	0.2%
Total expenditure	**€3,656.54**	**100.0%**

3. Partnership with Nielimishe Foundation

During 2025, STORM Project ETS transferred a total of €3,500.00 to Nielimishe Foundation in support of the partner organisation's educational projects in Kenya. The amount was provided through two transfers of €2,500.00 and €1,000.00 respectively. The bank charges associated with the two transfers, totalling €31.50, are recorded separately under bank costs.

The ILEPU School project

Nielimishe Foundation is working to establish ILEPU School, a comprehensive school project designed to broaden access to education for disadvantaged students from Samburu County, Kakuma Refugee Camp and other communities with limited educational opportunities.

While planning for the school continues and Nielimishe Foundation develops its operations, STORM continues to support students' access to secondary education. In 2025, the partnership supported the education of six students, bringing the cumulative number of students supported over the years to more than forty.

Land and hydrogeological survey

Nielimishe Foundation has acquired ten hectares of land for the development of the ILEPU project. The land belongs to the Kenyan partner organisation and is not an asset owned by STORM Project ETS. Nielimishe has also begun a hydrogeological survey to identify the most appropriate location for a future borehole, an essential element in planning the school site.

Organisational clarity. STORM funds and supports the educational partnership; Nielimishe Foundation is the organisation responsible in Kenya for the land, the hydrogeological survey and the operational development of ILEPU School.

This report is a narrative summary intended for public transparency and does not replace the cash-basis financial statements prepared using Model D under the Ministerial Decree of 5 March 2020.