

STATUTE OF THE ASSOCIATION

"STORM PROJECT ETS"

Unofficial English translation of the updated 2025 Italian text

IMPORTANT: *This translation is provided for information and partnership discussions only. It is not a certified translation. In the event of any discrepancy, the Italian statute formally adopted by the Association and filed with RUNTS is the legally authoritative text.*

ARTICLE 1 - Name and Registered Office

1. A non-profit association named "Associazione STORM PROJECT ETS" (or "Third Sector Entity") is hereby established.
2. The Association has its registered office in Rome, at Via Costantino 151.
3. By resolution of the General Meeting of Members, the Association may establish and close secondary offices throughout Italy and abroad. A change of the registered office within the same municipality, resolved by the Ordinary General Meeting of Members, shall not be considered an amendment to this Statute.

ARTICLE 2 - Applicable Legislation

1. The Association operates in compliance with Legislative Decree No. 117 of 3 July 2017 (the Third Sector Code), as subsequently amended and supplemented. The acronym "ETS" must be used in the Association's name, documents, correspondence and communications to the public.

ARTICLE 3 - Duration

1. The Association shall continue until 31 December 2040 and may be extended by resolution of the General Meeting of Members.

ARTICLE 4 - Purpose and General-Interest Activities

1. The Association is non-profit and pursues civic, solidarity-based and socially beneficial purposes.
2. The Association carries out, exclusively or principally, one or more general-interest activities pursuant to Article 5 of Legislative Decree No. 117/2017 in the following fields:
 - d) education, instruction and vocational training, as well as cultural activities of social interest with an educational purpose;
 - l) extracurricular training aimed at preventing school dropout and promoting educational and training success, preventing bullying and combating educational poverty;
3. In particular, the Association carries out activities in the field of education and training for Italian and foreign minors experiencing family and economic hardship. The Association also provides educational support directly to schools that request it and organises afternoon study-support and tutoring courses.
4. The Association may carry out activities other than those referred to above, provided that they are secondary and instrumental, in accordance with the criteria and limits established by Article 6 of Legislative Decree No. 117/2017.

ARTICLE 5 - Independence

1. The Association pursues exclusively humanitarian purposes and is independent of every political movement, trade union organisation and religious denomination.

ARTICLE 6 - Financial Resources

1. The Association pursues its purposes through membership fees, contributions, donations, bequests, and payments made in any form by public administrations, associations, entities and private individuals.

2. The Association is required to use any profits or operating surpluses and its assets to carry out its statutory activities for the exclusive pursuit of its solidarity-based purposes.

ARTICLE 7 - Members and Admission Procedure

1. The Association's activity must be productive, transparent and non-bureaucratic.
2. Membership of the Association is open, without distinction as to sex, race, beliefs or religion, to all those who share its spirit and ideals and intend to make a personal commitment to achieving the purposes pursued by the Association.
3. Membership of the Association is for an indefinite period and may not be arranged on a temporary basis. Public and/or private organisations join the Association through one of their representatives.
4. Admission procedure: Anyone wishing to join the Association must submit an express application to the Board of Directors, which shall decide on membership applications within sixty days of receipt. The decision shall be communicated to the applicant and recorded in the register of members.
5. If an application is rejected, the Board of Directors must, within sixty days, state the reasons for the rejection and notify the applicant. Pursuant to Article 23 of Legislative Decree No. 117/2017, the applicant may, within sixty days of notification of the rejection, request that the General Meeting decide on the application.
6. Upon joining, members must pay the membership fee determined annually by the Board of Directors.
7. Membership applications submitted by minors must be countersigned by the parent exercising parental responsibility, who shall represent the minor for all purposes.

ARTICLE 8 - Loss of Membership

1. Membership is lost through voluntary resignation, expulsion or death.
2. Resignations must be communicated in writing to the Board of Directors.
3. Expulsion is provided for when a member fails to comply with the Statute, regulations or Association resolutions, is in arrears, or engages in conduct that causes material damage or damage to the Association's reputation. A member shall also be expelled if they fail to pay the membership fee by 10 January of each year.
4. Expulsion is decided by the Board of Directors by an absolute majority and communicated to the member by letter. The member may appeal against the decision within 60 days; the appeal shall be considered by the General Meeting at its first ordinary meeting.
5. Loss of membership does not give entitlement to reimbursement of any amounts paid.

ARTICLE 9 - Members' Rights and Duties

1. All members are required to comply with the Statute, regulations and Association resolutions.
2. All members have the right to vote and to stand for and hold elected office. Each member has the right to inspect the Association's statutory books by submitting a written request to the Board of Directors.

ARTICLE 10 - Governing Bodies and Volunteers

1. The governing bodies of the Association are the General Meeting of Members, the Board of Directors, the President and the Supervisory Body (if appointed).
2. All positions within the Association are held on an unpaid basis.
3. Volunteers: The Association records volunteers who carry out their activities on a non-occasional basis in a dedicated register and provides them with insurance pursuant to Article 18 of Legislative Decree No. 117/2017.
4. Volunteers perform their activities without remuneration and may only receive reimbursement of expenses actually incurred and documented.

ARTICLE 11 - General Meeting of Members

1. The General Meeting is the supreme governing body. It is convened by the President at least once a year, within four months of the end of the financial year (or within 180 days where there are particular requirements), to approve the financial statements.
2. Notice: The meeting must be convened at least 5 days (or 3 days in urgent cases) in advance by email or by posting the notice at the Association's premises. The notice must specify the agenda, date, time and place, as well as any arrangements for remote participation.
3. Participation: All members recorded in the register of members for at least three months are entitled to vote. Members may participate by granting a written proxy to another member; no member may hold more than one proxy.
4. Remote participation: Members may also participate in the General Meeting by means of telecommunications, pursuant to Article 24 of Legislative Decree No. 117/2017.
5. Ordinary General Meeting:
 - It approves the financial statements, elects the Association's officers and decides on other matters.
 - It is duly constituted on first call when 70% plus one of the members are present; on second call, regardless of the number of members present.
 - It adopts resolutions by a majority of 50% plus one of those present.
6. Extraordinary General Meeting:
 - It decides on amendments to the Statute, dissolution and transformation.
 - For amendments to the Statute, it is duly constituted when at least three quarters of the members are present and adopts resolutions by a majority of 50% plus one of those present.
 - Dissolution requires the favourable vote of at least three quarters of the members.

ARTICLE 12 - Board of Directors

1. The Association is managed by a Board of Directors consisting of no fewer than 3 and no more than 9 members elected by the General Meeting. They hold office for three years and may be re-elected.
2. The Board elects from among its members the President, Vice-President, Secretary and Treasurer.
3. The Board of Directors has powers of ordinary and extraordinary management, except for those reserved to the General Meeting, and is responsible for preparing the financial statements, admitting new members and determining the annual membership fee.
4. It normally meets every six months or at the request of a majority of its members. It is duly constituted when a majority of its members are present and adopts resolutions by a majority of those present; in the event of a tie, the President shall have the casting vote.

ARTICLE 13 - Secretary

1. The Secretary draws up the minutes of meetings and maintains the Association's statutory books. The Secretary conducts negotiations for the purchase of equipment and services, prepares contracts and purchase orders, settles expenses after checking their regularity, and authorises the Treasurer to make payment.

ARTICLE 14 - Treasurer

1. The Treasurer oversees administrative and accounting management and compliance with tax and social-security obligations, and prepares the annual financial report. The Treasurer handles receipts and payments and monitors cash and bank accounts.
2. The functions of Secretary and Treasurer may be assigned to the same person.

ARTICLE 15 - Supervisory and Audit Body (Updated)

1. The appointment of a Supervisory Body is mandatory when the thresholds established by Article 30 of Legislative Decree No. 117/2017 (as amended by Law No. 104/2024) are exceeded.

2. The Supervisory Body monitors compliance with the law and the Statute. If it is composed of registered statutory auditors, it may also conduct the statutory audit of the accounts when the thresholds established by Article 31 of Legislative Decree No. 117/2017 are exceeded [107-110 adapted to the legislation].

ARTICLE 16 - Prohibition on the Distribution of Profits

1. The distribution, including indirect distribution, of profits or operating surpluses, as well as funds and reserves, is prohibited pursuant to Article 8 of Legislative Decree No. 117/2017.

ARTICLE 17 - Fundraising

1. In the event of public fundraising, the Association shall prepare the relevant financial report in accordance with the legislation in force.

ARTICLE 18 - Financial Statements

1. The financial year ends on 31 December.
2. The financial statements are prepared pursuant to Article 13 of Legislative Decree No. 117/2017. If revenues are below the statutory threshold (currently EUR 300,000), they may be prepared in the form of a cash-basis financial report. Otherwise, they must include a Balance Sheet, a Statement of Activities and a Mission Report [114 updated].
3. The financial statements must be approved by the General Meeting within 4 months of the end of the financial year (which may be extended to 180 days) and filed with RUNTS within 180 days of the end of the financial year.

ARTICLE 19 - Non-transferability of Membership Fees

1. Membership fees or contributions are non-transferable.

ARTICLE 20 - Dissolution and Transfer of Remaining Assets

1. Dissolution is decided by the Extraordinary General Meeting with the favourable vote of at least three quarters of the members; the meeting shall appoint the liquidators.
2. In the event of termination or dissolution, the remaining assets shall be transferred, subject to the favourable opinion of the competent office of the National Single Register of the Third Sector, to other Third Sector Entities, pursuant to Article 9 of Legislative Decree No. 117/2017 [121 corrected].

ARTICLE 21 - Arbitration Clause

1. Any dispute between members, or between members and the Association, shall be referred to a panel of three arbitrators (two appointed by the parties and the third by mutual agreement or by the President of the Court), except for disputes that may not be submitted to arbitration by law.

ARTICLE 22 - Governing Provisions

1. For all matters not expressly provided for herein, the provisions of the Third Sector Code and the Italian Civil Code shall apply.